

*Calcom*

**28<sup>th</sup>**

**Annual Report**  
**2012 - 2013**

**CALCOM VISION LTD.**

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**CALCOM VISION LIMITED**

**BOARD OF DIRECTORS**

Shri S.K. Malik - Chairman & Managing Director  
Shri Aijaz Ghaffar  
Shri S.K. Bhattacharya  
Shri Hamidulla Khan  
Shri Bharat Bhushan Jain

**AUDITORS**

M/s Shanti Prashad & Co.  
Chartered Accountants  
New Delhi

**BANKERS**

State Bank of Patiala  
Canara Bank  
Bank of India  
ICICI Bank Ltd.

**REGISTERED OFFICE**

C-41, Defence Colony  
New Delhi - 110 024

**WORKS**

B-16, Surajpur Industrial Area  
Site-C, Gautam Budh Nagar (U.P.)

**REGISTRAR & TRANSFER AGENTS**

Abhipra Capital Limited,  
Ground Floor-Abhipra Complex,  
Dilkhush Industrial Area,  
A-387, G.T. Karnal Road, Azadpur, Delhi-110033

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**NOTICE**

Notice is hereby given that the **28<sup>th</sup> ANNUAL GENERAL MEETING** of the members of **CALCOM VISION LIMITED** will be held on Monday, the 30<sup>th</sup> day of September, 2013 at 17/2 B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030 at 9.00 A.M. to transact the following business:-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2013 and Statement of Profit and Loss for the year ended on that date together with reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Hamidulla Khan, who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint M/s. Shanti Prashad & Co., Chartered Accountants, New Delhi having firm registration no. 019923N, the retiring Auditors of the Company, as Statutory Auditors of the Company at such remuneration as may be fixed by the Board of Directors.

**SPECIAL BUSINESS**

4. To consider, and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:  
 "RESOLVED THAT pursuant to the provisions of Section 269 and all other applicable provisions, if any, of the Companies Act, 1956, read with Schedule XIII to the said Act and subject to other applicable approvals, if any, Shri Sushil Kumar Malik be and is hereby re-appointed as Chairman & Managing Director of the Company for a further period of 5 years with effect from 31<sup>st</sup> July, 2013, not liable to retire by rotation, without any remuneration."

By order of the Board  
for **CALCOM VISION LIMITED**

**S.K. MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**

Place : New Delhi  
Date : August 13, 2013

**NOTES:**

1. MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM SHOULD BE LODGED WITH COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.
2. Explanatory Statement as required under Section 173(2) of the Companies Act, 1956 in respect of business under item 4 is annexed hereto.
3. The Share Transfer Books and Register of Members of the Company shall remain closed from 27<sup>th</sup> September, 2013 to 30<sup>th</sup> September, 2013 (both days inclusive).
4. Members are requested to notify to the Company immediately any change in their address, if any, alongwith the PIN CODE.

**ANNEXURE TO THE NOTICE**

**Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956**

**Item No. 4**

Shri Sushil Kumar Malik was appointed as Chairman & Managing Director of the Company w.e.f. 31.07.2008 & his term expired on 30.07.2013. Keeping in view professional skills & capabilities of Shri Sushil Kumar Malik, the Board of Directors of the Company in its meeting held on 13.08.2013 recommended his re-appointment as Chairman & Managing Director for a further period of 5 years w.e.f. 31.07.2013, subject to approval of members.

In terms of provisions of Companies Act, 1956 and the Articles of Association of the Company, Members' approval is required by way of an Ordinary Resolution for re-appointment of Shri Sushil Kumar Malik as Chairman and Managing Director. The Board recommends the resolution under item no.4 of the Notice for the approval of Members at this Meeting.

None of the Directors of the Company except Shri Sushil Kumar Malik is concerned or interested in the resolution.

By order of the Board  
for **CALCOM VISION LIMITED**

**S.K. MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**

Place : New Delhi  
Date : August 13, 2013

**Details of the Directors seeking appointment / re-appointment in forthcoming Annual General Meeting**

*(Pursuant to Clause 49 of the Listing Agreement)*

<b>Name of Director</b>	Sh. Hamidulla Khan	Sh. Sushil Kumar Malik
<b>Date of Birth</b>	15 <sup>th</sup> August, 1933	9 <sup>th</sup> September, 1949
<b>Date of Appointment</b>	25 <sup>th</sup> September, 1995	31 <sup>st</sup> July, 2013
<b>Expertise in specific functional areas</b>	Administration	Marketing & Technical
<b>Qualifications</b>	I.A.S.	B.E.(Electronics & Telecomm.), M.B.A.
<b>Names of other Public Companies in which Directorship held.</b>	Asahi Songwon Colors Ltd.	Calcom Electronics Limited
<b>Chairman/Member of the Committees of the Board of Public Companies.</b>	Calcom Vision Limited	Calcom Vision Limited
<b>Number of Shares held in the Company</b>	Nil	7,42,405 Equity Shares

**DIRECTORS' REPORT**

Dear Shareholders,

Your Directors present the 28<sup>th</sup> Annual Report on the operations of your Company together with Annual Audited Accounts for the year ended 31<sup>st</sup> March, 2013.

**FINANCIAL RESULTS**

	Current Year	Previous Year
		(Rs. in Lacs)
Sales	1952.95	2109.13
Profit/(Loss) before Financial Charges & Depreciation	38.95	45.07
Less : Financial Charges	4.40	7.00
Less : Depreciation	65.35	58.36
Profit/(Loss) Before tax	(30.80)	(20.29)
Provision for Tax	--	--
Profit/(Loss) after tax	(30.80)	(20.29)
Add : Brought forward Profit/(Loss)	(2120.92)	(2100.63)
Balance Carried to Balance Sheet	(2151.72)	(2120.92)

**OPERATIONS**

During the year under review, the total sales of your Company was Rs.1952.95 lacs as against Rs.2109.13 lacs for the previous year. The Profit before financial charges and depreciation amounted to Rs.38.95 lacs as compared to Rs.45.07 lacs in the previous year. The net loss for the year was Rs.30.80 Lacs as compared to Rs 20.29 Lacs during previous year.

**DIVIDEND**

Your directors regret their inability to propose any dividend in view of the loss for the year under review.

**CURRENT YEAR'S PERFORMANCE**

The Company is focusing on Lighting Electronics business. In the 1<sup>st</sup> quarter ended June, 2013 the Company has recorded sales of Rs.499.42 lacs as compared to Rs.367.19 lacs for the corresponding period last year, registering a growth of around 36%. The Company is trying its best to turn around, despite all adversities and intense competition.

**RESEARCH & DEVELOPMENT**

The Research and Development Centre of your Company has been providing useful support towards developing of new products and improving quality of existing products. We have successfully developed many products in Lighting Electronics Industry which have been approved by International Certification Laboratory of Osram, the major customer of the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The detailed information as required Under Section 217(1) (e) of the Companies Act, 1956 read with Companies (disclosure of particulars in report of the Board of Directors) Rules 1988, is enclosed as per Annexure-I.

**DIRECTORS**

Shri Hamidulla Khan will retire at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

The information on the particulars of Director eligible for re-appointment in terms of Clause 49 of the Listing Agreement has been provided in the notes to the notice convening the Annual General Meeting.

**DIRECTORS' RESPONSIBILITY STATEMENT**

In pursuance of Section 217(2AA) of the Companies act, 1956, the Directors would like to assure the Members that the financial statements for the year under review, confirm in their entirety to the requirements of the Companies Act, 1956.

The Directors confirm:

1. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2013 and of the loss of the company for that period;
3. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. that the directors had prepared the Annual Accounts on a going concern basis.

**MANAGEMENT DISCUSSION AND ANALYSIS**

A report in the form of Management Discussion and Analysis pursuant to clause 49 of the listing agreement, as a part of this report is annexed hereto as Annexure – II.

**CORPORATE GOVERNANCE**

A separate section on Corporate Governance forming part of the Directors' Report and the certificate from the auditors of the Company confirming the compliance of Clause 49 of listing agreement is included in the annual report.

A Certificate has been given by the Chairman & Managing Director and Manager (Finance & Accounts) to the Board, as per requirement of Clause 49 (V) of the Listing Agreement is attached to the report.

**REFERENCE TO BIFR**

The Company was declared Sick in April, 2006 by Hon'ble Board for Industrial & Financial Reconstruction (BIFR) and Bank of India had been appointed as Operating Agency to work out a Rehabilitation Plan and submit the same to the Hon'ble BIFR. The Company/Promoters have settled with all Secured Creditors and payments are being made in line with agreed terms. The Company had filed a draft Rehabilitation Scheme with Board for Industrial & Financial Reconstruction (BIFR) and modified scheme was filed to the Operating Agency on 15<sup>th</sup> June 2013. The Company is now hopeful of getting favourable restructuring package from Hon'ble BIFR.

**AUDITORS**

The firm of M/s. Shanti Prasad & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

**AUDITORS' OBSERVATIONS**

The Auditors in their report have invited attention on Emphasis of Matter Paragraph a & b of Notes on Accounts–Note No.16 & 34. The notes are self-explanatory. However directors would like to inform you that:

- i) Regarding receivables outstanding for more than 6 months, the Management is trying its best to recover the receivables in full, hence no provision has been made.
- ii) Regarding Non provision for interest on outstanding amount due to banks, the Promoters of the company along with strategic investor have entered into settlement with all secured creditors and hence no provision has been made for any interest on loans outstanding. Pursuant to a reference filed before the Board of Industrial & Finance Reconstruction (BIFR) in 2003, the company has submitted a rehabilitation scheme for financial restructuring, which is under consideration. Management is of the view that the draft rehabilitation scheme will be sanctioned soon.

**COST AUDITORS**

As per the provisions of Section 233B of the Companies Act, 1956 and in accordance with the Order No. 52/26/CAB-2010 dated 24<sup>th</sup> January, 2012 issued by the Ministry of Corporate Affairs, audit of the Company's cost accounts has been made compulsory in respect of each of its financial year commencing on or after the 1st day of April, 2012.

In conformity with the above order, the Company has appointed M/s N.N. Sharma & Associates, Cost Accountants, as the Cost Auditors for the audit of the cost accounts of the Company for the Financial Year 2012-13. The due date of filing the cost audit report for the financial year 2012-13 is 30th September, 2013. The report will be filed within the stipulated period.

**PERSONNEL**

The employee relations in your company continues to be excellent. Employee participation in various improvement programs initiated by the company is encouraging.

**PARTICULARS OF EMPLOYEES**

Provisions of section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not applicable since there are no employees drawing remuneration exceeding limits prescribed therein.

**COMPLIANCE CERTIFICATE**

The Company has obtained the Compliance Certificate pursuant to 383A of the Companies Act, 1956 from a Practicing Company Secretary.

**ACKNOWLEDGEMENT**

Your Directors are grateful to the various Government Authorities, Financial Institutions and Banks, Business Constituents and Shareholders for their continued co-operation and support to the Company.

Your Directors also express their deep appreciation of the devoted and unstinted services tendered by workers, staff and executive at all levels.

**Registered office:**  
C-41, Defence Colony,  
New Delhi – 110 024  
Date: August 13, 2012

For and on behalf of the  
Board of Directors

**S.K. MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**

**ANNEXURE - I**

**ANNEXURE TO DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH 2013**

**STATEMENT OF PARTICULARS UNDER SECTION 217(1)(E) OF THE COMPANIES ACT, 1956 FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2013.**

**A. CONSERVATION OF ENERGY**

**Energy Conservation Measures Taken**

- (i) The entire staff has been trained to switch off the lights , Fans, AC'S during lunch time and at the close of the factory.
- (ii) The conventional lighting fixtures are being replaced by Electronic Ballast which conserve the energy as well as improve power factor.
- (iii) The Fans and Lights switching arrangement are being changed to switch off a block together.

**B. TECHNOLOGY ABSORPTION**

**(a) Research & Development**

- (i) **Specific area in which R&D is carried by the company.**  
Design and development of Lighting Electronic Products will help in conserving energy not only for us but for all the users of our products. Your company has also started working on LED Lights which are far more efficient.
- (ii) **Benefits derived as a result of the above R&D.**  
It has given a new direction to the Company which will help revive the Company.
- (iii) **Future Plan of Action**  
The Company is focusing on developing LED products.
- (iv) **Expenditure on R&D** (Rs. In lacs)
 

i) Capital	--
ii) Recurring	
a) Deferred Revenue	--
b) Current Year	2.05
iii) <b>Total</b>	<b>2.05</b>

**(b) Technology Absorption, Adoption & Innovation**

- (i) Efforts, in brief, made towards the technology adoption and innovation. None
- (ii) Benefits derived N.A.

**C. FOREIGN EXCHANGE EARNINGS AND OUTGO**

	Current Year	Previous Year
Foreign Exchange earned (Rs. in Lacs)	--	--
Foreign Exchange used (Rs. In Lacs)	293.51	506.20

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**Annexure - II****MANAGEMENT DISCUSSION AND ANALYSIS  
INDUSTRY STRUCTURE AND DEVELOPMENT**

Lighting Industry is going through a revolutionary phase as conventional incandescent Lamps are becoming obsolete after a period of 100 Years. FTLs are getting replaced by CFL lamps and LED Lighting is gaining importance because of much higher efficiency and no pollution. The Industries has been growing at more than 15% for the last many years. With greater focus on infrastructure lighting industry expects to continue growing at similar rate for next 5-10 years.

The major players in this Industry are Philips, Havells, Osram, Crompton Greaves, Wipro, Surya, Bajaj.

The Industry structure is also undergoing a major change where in the share of the Luminaries and control Gear is increasing while the share of Lamps is going down.

**OPPORTUNITIES AND THREATS****Opportunities**

1. With Industry structure undergoing a change it opens up opportunity for Electronics manufacturing company Like Calcom which has focus on R&D to work for OEM customers.
2. The LED Lighting offers another great opportunity to get into Lamps Segment of Lighting Industry.
3. The depreciating Rupee offers an opportunity in exports.

**Threats**

The major sales is from OEM Business which can affect the performance of the company in any eventuality.

**PRODUCT WISE PERFORMANCE**

The Company sold Lighting Luminaries and Ballasts valued at approx. Rs 1952.95 lacs in the year 2012-13 as compared to Lighting Luminaries and Ballasts valued at approx. Rs 2109.13 lacs in the year 2011-12.

**OUTLOOK**

The Company is now focussing on Lighting Electronics Business and is expecting good growth.

**RISKS & CONCERNS**

The Company will again enter into OEM Business wherein its survival becomes dependent on others.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has an appropriate system of internal control. Fixed Assets of the Company are inspected once a year & Stocks are counted cyclically on perpetual basis. All the financial transactions are duly authorised as per the delegation of Authority.

An Audit Committee comprising of 3 non-executive Directors and one Executive Director is in place to further strengthen the internal controls. The Audit Committee is meeting regularly to review the Audit and Accounts reports.

**DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The sales of your Company for the year 2012-13 was Rs.1952.95 lacs as against Rs.2109.13 lacs for the previous year.

**MATERIAL DEVELOPMENT IN HUMAN RESOURCES, INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.**

The Company has been passing through difficult times as mentioned above. In order to streamline and improve the efficiency of the Human resource, a process of restructuring of organisation set ups as well as needs and assessment of responsibilities and accountability, has been taken up. As on June 30, 2013 the company had 240 employees. The Company's industrial relations were cordial in last year.

**ANNEXURE-III****CORPORATE GOVERNANCE REPORT****1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company is being managed and controlled by a professional Board of Directors. More than 50% of the Directors of the Board are Independent / Non Executive Directors. The members of the Board are all experienced professionals in their respective areas. The Board has constituted Audit Committee, Share Transfer and Shareholders Investor Grievance Committee to look in to relevant aspects of each area & their meetings are held at regular intervals.

**2. BOARD OF DIRECTORS**

The Board comprises of five directors, which include one executive director and four non-executive directors as on March 31, 2013. Participation of non-executive directors has been active.

The Board met four times during the period April 2012 to March 2013 with a clearly defined agenda circulated well in advance of each meeting. All relevant information as required under Clause 49 of the Stock Exchange Listing Agreement was placed before the Board from time to time. The date on which meetings were held are as follows:

30<sup>th</sup> May 2012, 13<sup>th</sup> August 2012, 10<sup>th</sup> November 2012, and 12<sup>th</sup> February, 2013.

The Composition of the Board of Directors as on March 31, 2013 with their attendance at the Board Meetings held during the year 2012-13 and at the last AGM, number of directorship and chairmanship/membership of committee of each director held in the other public companies are shown below:

Name of Directors	Categories of Directors	No. of Board Meetings attended	Last AGM Attended	No. of other Directorship(s) held in Public Companies	No. of Committee positions held in other public companies	
					Chairman	Member
Sh. Sushil Kumar Malik (Chairman cum Managing Director)	Executive Promoter (Interested)	4	Yes	1	Nil	Nil
Sh. Aijaz Ghaffar	Non Executive	2	Yes	1	Nil	Nil
Sh. S.K. Bhattacharya	Non Executive (Independent)	3	Yes	Nil	Nil	Nil
Sh. Hamidulla Khan	Non Executive (Independent)	3	No	2	Nil	Nil
Sh. Bharat Bhushan Jain	Non Executive (Independent)	3	No	Nil	Nil	Nil

**3. AUDIT COMMITTEE**

(a) The Audit Committee comprises of three non-executive directors and one executive director and the Chairman of the committee is elected from amongst its members who is an independent director.

Four meetings of the Audit Committee were held during the year on 30<sup>th</sup> May 2012, 13<sup>th</sup> August 2012, 10<sup>th</sup> November 2012 and 12<sup>th</sup> February 2013, respectively. The composition of the Audit Committee and details of their attendance at the meetings are as follows:

Name of Director	Position	Category	No. of Audit Committee Meeting Attended
Sh. S.K. Bhattacharya	Chairman	Non-Executive Independent Director	3
Sh. Hamidulla Khan	Member	Non-Executive Independent Director	3
Sh. Bharat Bhushan Jain	Member	Non-Executive Independent Director	2
Sh. S.K. Malik	Member	Executive Promoter Director	4



(b) Terms of reference: The terms of reference of Audit Committee covers the areas mentioned under Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956.

**4. SHAREHOLDERS COMMITTEE**

(i) The share transfer and shareholders' grievance committee looks into shareholders' and investors' grievances. Mr. Aijaz Ghaffar, Non-Executive Director is the Chairman of the Committee. The Board has designated Mr. Anil Vaish, Manager as the Compliance Officer.

(ii) During the year ended March 31, 2013, the Company/RTA received one complaint, which has been completely resolved to the satisfaction of Shareholder. As at March 31, 2013, there is no pending complaint of any Shareholder.

**5. REMUNERATION COMMITTEE**

The Remuneration Committee deals with all elements of remuneration of whole time director(s). This Committee meets as and when required.

**6. CODE OF CONDUCT**

It is hereby declared and confirmed that all Board Members and Senior Management of the Company have complied with the Code of Conduct for the period from 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013. The Chairman & Managing Director of the Company has given the Certificate as below as per requirements of Clause 49 of the Listing Agreement:

*I hereby confirm that the Company have obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Code of Conduct for Directors and Senior Management in respect of the Financial Year 2012-2013.*

**PLACE: NEW DELHI**  
**DATED: 13.08.2013**

**S. K. Malik**  
 Chairman & Managing Director

**7. GENERAL BODY MEETING**

(a) The details of the last three Annual General Meetings are under:

FINANCIAL YEAR	LOCATION	DATE	TIME
2009-2010	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	30.09.2010	9.00 A.M..
2010-2011	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	30.09.2011	9.00 A.M.
2011-2012	17/2B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi-110030	29.09.2012	9.00 A.M.

(b) Whether any Special Resolution was put through postal ballot last year.  
 -No-

(c) Any Special Resolutions proposed to be put through postal ballot this year.  
 -No-

**8. DISCLOSURES**

(a) Disclosures on materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of the company at large.

- As per Point no. 32 of Notes on Accounts to Balance Sheet

(b) Details of non-compliance by the company, penalties, and strictures imposed on the company by stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

-Nil-

**9. MEANS OF COMMUNICATION**

The Company's quarterly / Half yearly (Un-audited with limited review) and Yearly (Un-audited / Audited) results in the format prescribed by the Stock Exchanges are approved and taken on record by the Board within the prescribed time frame and sent immediately to all Stock Exchanges on which the Company's shares are Listed. These results are published in Regional (Millenium Darpan) and National – English (Millennium Post) newspapers.

**10. GENERAL SHAREHOLDER INFORMATION**

- |   |  |
|---|--|
| 1 Annual General Meeting<br>Day, Date and Time<br>Venue   | :<br>Monday, 30 <sup>th</sup> September, 2013 at 9.00 A.M.<br>17/2 B, Forest Lane, U.G. Tank Road,<br>Village Ghitorni, New Delhi-110030 |
| 2 Financial Calendar (Tentative)<br>1 <sup>st</sup> Quarter (1 <sup>st</sup> April to 30 <sup>th</sup> June)<br>2 <sup>nd</sup> Quarter (1 <sup>st</sup> July to 30 <sup>th</sup> September)<br>(Half yearly review)<br>3 <sup>rd</sup> Quarter (1 <sup>st</sup> October to 31 <sup>st</sup> December)<br>4 <sup>th</sup> Quarter (1 <sup>st</sup> January to 31 <sup>st</sup> March) (Audited) | :<br>By 2nd week of August, 2013<br><br>By 2nd week of November, 2013<br>By 2nd week of February, 2014<br>By 30th May, 2014              |
| 3 Book Closure  | From 27 <sup>th</sup> September, 2013 to 30 <sup>th</sup> September, 2013  |
| 4 Dividend Payment Date   | Not applicable   |
| 5 Listing on Stock Exchanges  | Bombay Stock Exchange Limited<br>Listing Fee for the year 2013-14 has been paid to The<br>Bombay Stock Exchange Limited                  |
| 6 Stock Codes   | Physical Segment BSE 517236<br>DEMAT ISIN Number<br>in NSDL/CDSL INE216C01010  |

**7 Stock Market Data:**

Monthly high and low quotations of shares on Bombay Stock Exchange Limited (BSE) are as under:

<i>Month</i>	<i>High (in Rs.)</i>	<i>Low (in Rs.)</i>
April, 2012	8.25	7.65
May, 2012	8.10	7.56
June, 2012	7.42	7.42
July, 2012	7.05	6.90
August, 2012	6.90	6.90
September, 2012	6.90	6.56
October, 2012	6.56	6.56
November, 2012	6.56	6.24
December, 2012	6.24	6.24
January, 2013	5.93	5.56
February, 2013	5.56	5.30
March, 2013	5.04	5.04

- |  |  |
|--|--|
| 8 Registrar and Share Transfer Agents<br>(For Physical as well as for Demat Segment) | Abhipra Capital Limited, Ground Floor,<br>Abhipra Complex, Dilkhush Industrial Aera,<br>A-387, G.T. Karnal Road, Azadpur, Delhi-110033.<br>Tel.: 011-23414629, Telefax : 011-23414503<br>E-mail : info@abhipra.com   |
| 9 Share Transfer System  | Transfer of shares has been delegated by the Board<br>to Share Transfer Committee. The Company has<br>appointed Registrars and share transfer agent to<br>facilitate speedy service to the shareholders. Shares<br>sent for the Registrar and Share Transfer Agents<br>register transfers within 15 days of receipt of the<br>documents, if found in order. Shares under objection |

are returned within two weeks. All requests for dematerialisation of shares are processed and confirmation is given to the respective depositories, i.e. National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL), within 15 days.

**10 DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2013**

Shares holding of nominal value of Rs.	No. of Shareholders	% age of Shareholders	Amount of shares held (In Rs.)	%age of shareholding
Upto – 2500	3332	70.09	4051990	12.47
2501 – 5000	831	17.48	3242230	9.98
5001 – 10000	310	6.52	2658760	8.18
10001 – 20000	147	3.09	2361070	7.26
20001 – 30000	55	1.16	1405560	4.32
30001 – 40000	19	0.40	690870	2.13
40001 – 50000	21	0.44	1015650	3.12
50001 – 100000	24	0.51	1675820	5.16
100001 – & above	15	0.31	15398050	47.38
<b>TOTAL</b>	<b>4754</b>	<b>100.00</b>	<b>32500000</b>	<b>100.00</b>
Physical Mode	2668	56.12	6041040	18.59
Electronic Mode	2086	43.88	26458960	81.41
<b>TOTAL</b>	<b>4754</b>	<b>100.00</b>	<b>32500000</b>	<b>100.00</b>

**11 The Shareholding pattern as on March 31, 2013 as follows:**

Shares held by	No. of Shares	%age of Shareholding
Promoters/Directors/Relatives of Directors	1285563	39.56
Financial Institutions	—	—
Banks and Mutual Funds	8000	0.25
Foreign holdings (FIIs, NRIs, OCBs)	1728	0.05
Bodies Corporate	123839	3.81
General Public	1830870	56.33
	<b>3250000</b>	<b>100.00</b>

**12 Plant Locations**

: B-16, Site-C, Surajpur Industrial Area, Gautam Budh Nagar-201301 (U.P.)

**13 Address for correspondence**

- a) For transfer of physical shares, request for dematerialisation of shares, change of mandate/address or any other query.  
b) For any investor grievance

: Abhipra Capital Limited, Ground Floor, Abhipra Complex, Dilkhush Industrial Area, A-387, G.T. Karnal Road, Azadpur, Delhi-110033.

: Compliance Officer  
Calcom Vision Limited  
C-41, Defence Colony, New Delhi-110024

The Non-Executive Directors have not drawn any remuneration from the Company, except sitting fees for attending meetings of the Board and Committees.

The details of Remuneration paid to Executive Directors during the financial year ended March 31, 2013

**-Nil-**

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**CEO/CFO Certificate Under Clause 49(V) of the Listing Agreement (Corporate Governance Code)**

- a. We certify to the Board that we have reviewed Financial Statements and Cash Flow Statement for the year 31.03.13 and that to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Rules.
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company.
- d. We have indicated to the Auditors and the Audit Committee.
- (i) significant changes in internal control during the year;
  - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements if any; and
  - (iii) there were no instances of fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

**Place : New Delhi**  
**Date : 30.05.2013**

**S.K. MALIK**  
**Chairman & Managing Director**

**Rahul Meghwani**  
**Manager (F&A)**

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**Compliance Certificate from Auditors of the Company**

**To,**  
**The Members of Calcom Vision Limited**

We have examined the compliance of conditions of corporate governance by Calcom Vision Limited, for the year ended on 31st March, 2013, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that no investor grievance(s) is/are pending for a period exceeding one month against the company as per the records maintained by the company.

We further state that such compliance is neither an assurance as to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For SHANTI PRASHAD & COMPANY**  
**CHARTERED ACCOUNTANTS**

**PLACE: DELHI**  
**DATED: 13.08.2013**

**(ASHISH KUMAR AGGARWAL)**  
**PARTNER**  
Membership No. 522443/FRN No.019923N

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF CALCOM VISION LIMITED****Report on Financial Statements**

We have audited the accompanying financial statements of Calcom Vision Limited, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and subject to Emphasis of Matter Paragraph, give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- (c) In case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Emphasis of Matter**

- (a) We draw attention to Note No. 34 regarding non provision of interest due to banks. Had this provision been made, the 'Net loss for the year 2012-13 and 'Interest Accrued and due' would have been higher by such amount.
- (b) Further Attention is also invited to Note No. 16, regarding management opinion that Sundry Debtors outstanding for a period of more than six months, considered good amounting to Rs. 28.76 Lacs are fully recoverable and hence no provision is made there against.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.

2. As required by section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
- (c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in arrangement with the books of accounts;
- (d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956;
- (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act 1956 nor has it issued any Rules under the said section, prescribing the manner in which cess is to be paid, no cess is due and payable by the Company.

**For SHANTI PRASHAD & COMPANY  
CHARTERED ACCOUNTANTS**

**Ashish Kumar Aggarwal  
(Partner)**

**Mem No.522443/FRN No. 019923N**

**Place: New Delhi**

**Date: 30.05.2013**

**ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE**

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, all the fixed assets have been physically verified by the management during the year and we are informed that no material discrepancies were noticed on such verification.

(c) The company has not sold/ disposed off any substantial part of its fixed Assets during the year which has an impact on the going concern of the Entity.

(ii) (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable

(b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining the records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records, which were not material, have been properly dealt with in the books of account.

(iii) (a) The company has not granted any secured or unsecured loans to companies, firms or other parties covered in the registers maintained under Section 301 of the Companies Act, 1956 so clause iii(a), (b),(c) & (d) of the Companies (Auditor Report) Order 2003 (as amended) are not applicable. The company has not granted any secured or unsecured loans to companies, firms or other parties covered in the registers maintained under Section 301 of the Companies Act, 1956.

(b) The company has taken fresh unsecured loans of RS. 250000/- from a person covered in the register maintained under section 301 of the Companies Act, 1956.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

(v) (a) According to the information and explanations given to us, we are of the opinion that, the particulars of contract or arrangement referred to in section 301 of the Companies Act, 1956 have been entered in the register maintained under that section.

(b) In our opinion and according to information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(vi) The company has not accepted any deposits from the public; hence, provisions of Section 58A and 58AA of the Companies Act, 1956 and Companies (Acceptance of Deposit) Rules, 1975 with regard to the deposits accepted from the public are not applicable.

(vii) As per the information and explanation received by us from the management we report that, the company has an internal audit system commensurate with the size and nature of its business.

(viii) The company has maintained cost records as prescribed by Central Government under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956.

(ix) (a) According to the records of the Company, it is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.

(b) According to the records of the Company and the information and explanations given to us, the following are particular of dues on account of excise duty / sales tax that have not been deposited on account of any dispute:

Name of the Statute	Nature of the Dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where pending
Delhi Sales Tax Act	DST	3.61	1996-97	Dy.Comm. (Appeals) - Delhi
Central Sales Act.	CST	2.34	1996-97	Dy.Comm. (Appeals) - Delhi
Delhi Sales Tax Act	DST	53.48	1997-98	Add.Comm. (Appeals)
Central Sales Act.	CST	2.03	1997-98	Add.Comm. (Appeals)
Delhi Sales Tax Act	DST	17.42	1998-99	Add.Comm. (Appeals)
Central Sales Act.	CST	1.82	1998-99	Add.Comm. (Appeals)
Delhi Sales Tax Act	DST	3.34	1999-00	Dy.Comm. (Appeals) - Delhi
Central Sales Act.	CST	0.16	1999-00	Dy.Comm. (Appeals) - Delhi
Central Sales Tax Act	CST	0.20	2007-08	Dy. Comm. (Assessment) Gautam Budh Nagar
U.P Trade Tax Act	UPTT	0.09	2007-08	Dy. Comm. (Assessment) Gautam Budh Nagar
U.P. Trade Tax Act	UPTT	2.45	2002-03	Tribunal (Appeal)-UP
U.P. Trade Tax Act	UPTT	14.63	2002-03	Tribunal (Appeal)-UP.
U.P. Trade Tax Act	UPTT	4.11	2007-08	Dy. Comm. (Assessment) Gautam Budh Nagar
U.P. Trade Tax Act	UPTT	0.08	2008-09	Dy. Comm. (Assessment) Gautam Budh Nagar
U.P. Trade Tax Act	UPTT	0.24	2008-09	Dy. Comm. (Assessment) Gautam Budh Nagar

(x) The accumulated losses at the end of the financial year are more than its net worth. The company has not incurred any cash losses during the current financial year covered by our audit as well as in the immediately preceding financial year.

(xi) In our opinion and according to the information and explanations given to us, the company has defaulted in repayment of dues to banks. The details of period and amount of default as ascertained by the management is as follows:

Name of Bank	Principal Amount (Rs. in lakhs)	Interest accrued and due (Rs. in lakhs) (reworked)	Period to which relates
State Bank of Patiala - Cash Credit	421.10	391.15	Oct. 03 to Mar. 13
State Bank of Patiala - Working Capital Term Loan	168.00	156.80	Dec. 03 to Mar. 13
Bank of India - Cash Credit	332.17	315.90	Sep. 03 to Mar. 13
Bank of India - Term Loan	371.15	355.92	Jun. 03 to Mar. 13
Canara Bank	348.07	335.27	Sep. 03 to Mar. 13
ICICI Bank Ltd.	311.66	303.32	Mar. 02 to Mar.13

An amount of Rs.1952.14 Lacs (Principal) as above is overdue for repayment in respect of Secured Loans/Cash credit facilities taken from the banks and other financial institutions as above. As explained to us, reasonable steps have been taken for payment of principal.

(xii) According to information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) The company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the Provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.

(xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended), are not applicable to the company.

(xv) As informed to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

(xvi) In our opinion and according to the information and explanations given to us, the Company has not availed any fresh term loan from banks or financial institutions during the financial year covered by our audit so this clause is not applicable on the company.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investments. No long-term funds have been used to finance short-term assets.

(xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the financial year covered by our audit.

(xix) The Company has not issued any debentures.

(xx) The Company has not raised any money by public issue during the financial year covered by our audit.

(xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**For SHANTI PRASHAD & COMPANY  
CHARTERED ACCOUNTANTS**

**PLACE: DELHI  
DATED: 30-05-2013**

**(ASHISH KUMAR AGGARWAL)  
PARTNER  
Membership No. 522443/FRN No.019923N**



**CALCOM VISION LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2013**

Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	4	32,500,000	32,500,000
Reserves and Surplus	5	(212,556,989)	(209,476,920)
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	6	218,804,158	218,804,158
Long-Term Provisions	7	3,515,546	3,671,895
<b>Current Liabilities</b>			
Short-Term Borrowings	8	1,501,642	1,834,335
Trade Paybles	9	52,677,087	46,524,416
Other Current Liabilities	10	23,575,899	22,741,550
Short-Term Provisions	11	140,643	606,409
<b>TOTAL</b>		<b>120,157,986</b>	<b>117,205,843</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
(i) Tangible Assets	12	33,700,235	39,210,010
(ii) Intangible Assets	13	1,016,667	1,523,611
Long-Term Loans and Advances	14	399,219	399,219
<b>Current Assets</b>			
Inventories	15	20,296,222	21,246,093
Trade Receivables	16	51,390,333	35,050,320
Cash and Bank Balances	17	3,883,012	3,434,317
Short-Term Loans and Advances	18	9,472,299	16,342,274
<b>TOTAL</b>		<b>120,157,986</b>	<b>117,205,843</b>

See accompanying notes to the financial statements

**Auditors' Report**

As per our report of even date attached

for **SHANTI PRASHAD & CO.**  
**CHARTERED ACCOUNTANTS**

**Ashish Kumar Aggarwal**

Partner

Membership No. 522443/FRN No.019923N

**Place** : New Delhi

**Dated** : 30-05-2013

**For and on behalf of the Board**

**S.K. Malik**

Chairman & Managing Director

**Rahul Meghwani**

Manager (F & A)

**Aijaz Ghaffar**

Director

**Anil Vaish**

Compliance Officer

**CALCOM VISION LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31ST MARCH, 2013**

Particulars	Note No.	Year Ended 31st March, 2013	Year Ended 31st March, 2012
I. Revenue from Operations	19	195,295,056	210,913,038
Less : Excise duty		21,149,021	19,969,706
II. Other Incomes	20	1,135,829	1,163,236
<b>III. Total Revenue (I + II)</b>		<b>175,281,864</b>	<b>192,106,568</b>
IV. Expenses:			
<u>Manufacturing Expenses</u>			
Cost of Materials Consumed	21	129,903,929	151,276,609
Work-in-Progress and Stock-in-Trade	22	4,125,563	(2,368,857)
Employee Benefit Expenses	23	23,236,552	22,081,067
Finance Costs	25	440,051	700,300
Depreciation and Amortization Expense	12/13	6,535,275	5,836,746
Other Expenses	24	16,357,218	16,388,596
<b>Total Expenses</b>		<b>180,598,587</b>	<b>193,914,461</b>
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		(5,316,723)	(1,807,893)
VI. Exceptional Items		2,236,654	(221,415)
VII. Profit before Extraordinary Items and Tax (V - VI)		(3,080,069)	(2,029,308)
VIII. Extra Ordinary Items		0	0
X. Profit before Tax (VII - VIII)		(3,080,069)	(2,029,308)
X. Tax Expense:			
(1) Current tax		0	0
(2) Deferred Tax		0	0
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		(3,080,069)	(2,029,308)
XII. Profit/ (Loss) for the Period (XI + XIV)		(3,080,069)	(2,029,308)
XVI. Earnings Per Equity Share	26		
(1) Basic		(0.95)	(0.62)
(2) Diluted		(0.95)	(0.62)

See accompanying notes to the financial statements

**Auditors' Report**

As per our report of even date attached

for **SHANTI PRASHAD & CO.**  
**CHARTERED ACCOUNTANTS**

**Ashish Kumar Aggarwal**

Partner

Membership No. 522443/FRN No.019923N

**Place** : New Delhi

**Dated** : 30-05-2013

**For and on behalf of the Board**

**S.K. Malik**

Chairman & Managing Director

**Aijaz Ghaffar**

Director

**Rahul Meghwani**

Manager (F & A)

**Anil Vaish**

Compliance Officer

**CALCOM VISION LIMITED**  
**CASH FLOW STATEMENT for the year ended 31st March , 2013**

Particulars	2011-2013 (Rs.)	2010-2012 (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit Before Tax and Extra-ordinary items</b>	(3,080,069)	(2,029,307)
Adjustments for -		
<b>Add:</b> Depreciation	6,535,275	5,836,746
Interest & Financial Charges	440,051	700,300
Misc. Expenses Written Off	0	0
Provision for Gratuity & Leave Encashment	724,629	688,090
Operating profit before Working Capital Changes	<b>4,619,886</b>	<b>5,195,829</b>
Adjustments for -		
<b>Add:</b> Trade & Other Receivables	(9,392,897)	7,337,672
Inventories	949,871	(6,610,138)
Trade Payables	6,987,020	(3,020,329)
Provisions	(1,346,744)	157,043
<b>Cash Generated from Operations</b>	<b>1,817,136</b>	<b>3,060,077</b>
<b>Less</b> Interest Paid	(440,051)	(700,300)
Direct Taxes Paid	0	0
<b>Cash Flow Before Extra-Ordinary Items</b>	<b>1,377,085</b>	<b>2,359,777</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>1,377,085</b>	<b>2,359,777</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase Of Fixed Assets	(518,556)	(3,454,466)
Sale Of Fixed Assets	0	0
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(518,556)</b>	<b>(3,454,466)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Loans	(332,693)	0
Loan From Federal Bank	0	1,834,335
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(332,693)</b>	<b>1,834,335</b>
<b>NET INCREASE IN CASH OR CASH EQUIVALENTS</b>	<b>525,836</b>	<b>739,646</b>
I. CLOSING BALANCE OF CASH OR CASH EQUIVALENTS	2,958,498	2,432,663
II. OPENING BALANCE OF CASH OR CASH EQUIVALENTS	2,432,662	1,693,019
<b>NET INCREASE IN CASH OR CASH EQUIVALENTS</b>	<b>525,836</b>	<b>739,646</b>

**S.K. Malik**  
Chairman & Managing Director

**Aijaz Ghaffar**  
Director

Place : New Delhi  
Dated : 30.05.2013

**Rahul Meghwani**  
Manager (F & A)

**Anil Vaish**  
Compliance Officer

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**CALCOM VISION LIMITED**  
**Notes to Accounts to Financial Statements**

**1. Corporate information**

Established in the year 1985, Calcom Vision Limited, an ISO 9001 certified company, having registered office in Delhi and Manufacturing unit at Surajpur Industrial Area (UP). The Company is engaged in the manufacturing and selling of Lighting and Electronics Products. The Company is supplying its products substantially to Osram India Pvt. Ltd.

**2. Basis of preparation**

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act,1956 including the Rules framed there under.

**3. Significant Accounting Policies**

**(i) Revenue Recognition**

All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

**(ii) Fixed Assets**

Fixed Assets are stated at cost of acquisition (Net of Modvat) inclusive of expenses relating to acquisition.

**(iii) Amortization and Depreciation**

Depreciation on Fixed Assets is provided on straight line method at the rates prescribed in Schedule XIV of the Companies Act, 1956 as amended vide Notification No.GSR 756(E) dated 16.12.1993 issued by the Ministry of Law, Justice and Company Affairs, Department of Company Affairs.

**(iv) Retirement Benefits**

(a) Provision for gratuity is made as per the provision of payment of gratuity act, as calculated by the management.

(b) Liabilities in respect of encashment of accumulated leaves by the employees is estimated by the management and charged to Profit & Loss account.

(c) As ascertained by the Company, the premium pertaining to provision for superannuation fund has been paid to LIC & the amount appears in superannuation Fund account has no longer liability against the assets of the company.

**(v) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an outflow of resources. Contingent Liabilities are not recognized in the financial statements but are disclosed in the notes to accounts. Contingent Assets are neither recognized and nor disclosed in financial statements.

**(vi) Foreign Currency Transactions**

(a) Transactions denominated in foreign currency are initially recorded at the exchange rate prevailing at the time of transaction. Current Assets and Current liabilities denominated in Foreign Currency are converted into Indian rupees at the exchange rate prevailing at the close of the year.

(b) Any income or loss on account of exchange fluctuation on settlement / year end, is recognised in the profit & loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such asset as per guidelines and AS-11 issued by Institute of Chartered Accountants of India.

**(vii) Excise Duty**

Excise Duty, Service Tax And VAT on inputs and services are carried forward till it is utilized. Further Excise duty is accounted for on the basis of both payment made in respect of goods cleared as also provision made for goods lying in bonded warehouse.

**(viii) Taxes on Income**

(a) Provision for Income Tax is made at the amount expected to be paid to the Tax Authorities in accordance with the Income Tax Act, 1961 using the tax rates as per the Tax Law that have been enacted or substantively enacted as on the date of the Balance Sheet.

(b) Deferred Tax Assets and Liabilities are recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in accordance with the Accounting Standard 22 "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India. Deferred Tax Assets and Liabilities are recognised using the tax rates as per the Tax Law that have been enacted or substantively enacted as on the date of the Balance Sheet.

**(ix) Cash Flow Statement**

Cash flows are made using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from Operating Activities, Financing Activities and Investing Activities are segregated.

**(x) Impairment Of Assets**

Fixed Assets are assessed annually on the balance sheet date having regards to the internal & external source of information so as to analyze whether any impairment of the asset has taken place. If the recoverable amount, represented by the higher of Net Selling Price or the Value in use, is lesser than carrying amount of Cash-generating unit, then the difference is recognized as Impairment Loss and is debited to Profit and Loss Account. Further Suitable reversals are made in the books of accounts as and when the impairment loss ceases to exist or shows a decrease.

**(xi) Miscellaneous Expenditure**

Miscellaneous expenditure represents R & D deferred revenue expenditure and are written off over a period of 10 years.

**Borrowing Cost**

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets has been capitalized as part of such asset as per AS-16 on Borrowing Costs issued by the ICAI. All other borrowing cost are charged to revenue in the period when they are incurred.

**Earning Per Share**

EPS is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average no. of equity shares outstanding during the year as per AS-20 issued by the ICAI.

**Inventories**

**INVENTORIES**

Raw Material  
Work in progress  
Finished Goods

**Basis of Valuation**

At cost, based on first in first out method, or net realisable value which ever is lower.  
At cost or net realisable value whichever is lower  
At cost or net realisable value whichever is lower

**4. Share Capital**

	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>Authorised Capital</b>		
80,00,000 Equity Shares of Rs 10/- each		
(Previous year 80,00,000 Equity Shares of Rs.10/-each)	80,000,000	80,000,000

**Issued, Subscribed and Paid up Capital**

32,50,000 Equity Shares of Rs10/- each fully paid up	32,500,000	32,500,000
(Previous year 32,50,000 Equity Shares of Rs. 10/- each)	32,500,000	32,500,000

**(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

	31st March, 2013		31st March, 2012	
	No.	Amount	No.	Amount
Equity shares at the beginning of the year	3,250,000	32,500,000	3,250,000	32,500,000
Equity shares at the end of the year	3,250,000	32,500,000	3,250,000	32,500,000

**(b) Terms/Rights attached to equity shares**

The company has only one class of Equity Shares having a par value of Rs. 10 per Share. Each holder of equity is entitled to one vote per share

**(c) Details of shareholders holding more than 5% shares.**

	31st March, 2013		31st March, 2012	
	No.	%	No.	%
-Equity shares of Rs. 10/- each				
Sushil Kumar Malik	742,405	23	742,405	23
Shashi Malik	300,400	9	300,400	9

**5. Reserves and Surplus**

**(a) Capital Reserve**

	31st March, 2013		31st March, 2012	
As per last Balance Sheet	36,000		36,000	
Addition during the year	0	36,000	0	36,000

**(b) Securities Premium**

As per last Balance Sheet	2,579,200		2,579,200	
Addition during the year	0	2,579,200	0	2,579,200

**(c) Balance in the Statement of Profit & Loss**

As per last Balance Sheet	(212,092,120)		(210,062,812)	
Addition during the year	(3,080,069)	(215,172,189)	(2,029,308)	(212,092,120)
		(212,556,989)		(209,476,920)

**6. Long-Term Borrowings**

	31st March, 2013		31st March, 2012	
Term Loans (Secured)				
- From Banks		99,680,463		99,680,463
Working Capital Loans (Secured)				
- From Banks		119,123,695		119,123,695
		<b>218,804,158</b>		<b>218,804,158</b>

(a) Term Loans from Banks are secured by way of first mortgage & charge against the immovable properties both present and future situated at its site of Surajpur and First Charge by way of hypothecation of all movable (except book debts) including machinery, machinery spares, tools and accessories, present and future, subject to prior charges created and/or to be created in favour of Bankers on Stocks of Raw material, semi finished and finished goods, consumable stores and other movable.

**Bank Name**

	Amt. (Principal)	Amt. (Principal)
State bank of Patiala CC	42,110,412	42,110,412
State Bank of Patiala Wctl	16,800,000	16,800,000
Bank of India-CC	33,216,150	33,216,150
Bank of India -TL	37,114,191	37,114,191
Canara Bank	34,806,539	34,806,539
ICICI Bank	31,166,321	31,166,321

(b) Working Capital Loans are secured against hypothecation of all Stocks of Raw Materials, Stock-in-process, finished goods, consumable stores and spares including packing material and all other current assets and also have second charge on company's fixed assets on pari-passu basis.

(c) Term Loans and Working Capital Loans from Banks are also secured by way of collateral security of personal guarantees of Mr. S.K. Malik (Chairman and Managing Director) and Dr. R.K. Dhawan & Working Capital Loans from Banks are further secured by way of collateral security of personal guarantee of Mr. Vivek Narang.

(d) The Current Maturities of Term Loans and Working Capital Loans are not bifurcated as the company has filed a reference before the Board of Industrial & Finance Reconstruction (BIFR) on 4th November 2003 for rehabilitation scheme and company is confident of a favourable restructuring package/ settlement.

<b>7. Long-Term Provisions</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Provision for Employee Benefits	3,551,546	3,671,895
	<u>3,551,546</u>	<u>3,671,895</u>
<b>8. Short-Term Borrowings</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Loans Repayable On Demand		
- From Banks (Unsecured)	1,501,642	1,834,335
	<u>1,501,642</u>	<u>1,834,335</u>
<b>9. Trade Payables</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Trade Creditors	52,677,087	46,524,416
	<u>52,677,087</u>	<u>46,524,416</u>
* As per Management perception, All the Trade Payables are expected to be settled in next year. Hence no Trade Payable is classified as Non Current.		
<b>10. Other Current Liabilities</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Advance from Customer	14,931,959	14,931,959
Other Liabilities	8,643,940	7,809,591
	<u>23,575,899</u>	<u>22,741,550</u>
<b>11. Short-Term Provisions</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Provision for Excise duty on Closing Stock	140,643	606,409
	<u>140,643</u>	<u>606,409</u>
<b>14. Long-Term Loans and Advances</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>Unsecured but considered Good</b>		
Security Deposits (Electricity)	399,219	399,219
	<u>399,219</u>	<u>399,219</u>
<b>15. Inventories</b>		
Raw Materials	15,975,720	13,709,238
Goods In transit of Raw Material	1,128,673	219,464
Work-in-Progress	1,913,296	1,804,759
Finished Goods	1,278,532	5,512,632
	<u>20,296,222</u>	<u>21,246,093</u>

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<b>16. Trade Receivables</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>Unsecured, Considered Good</b>		
- Outstanding for a period exceeding six months	2,875,687	3,071,160
- Others	48,514,646	31,979,160
Less: Allowance for Bad & Doubtful Debts	0	0
	<b>51,390,333</b>	<b>35,050,320</b>

**The above amount includes:-**

Due from Related Parties	13,957,797	2,437,254
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\* As per management perception, Sundry debtors exceeding 6 months are fully recoverable (except the provision for bad debts already been provided for ) hence, no provision is made there against.

<b>17. Cash and Bank Balances</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>Cash and Cash Equivalents</b>		
Balance with Banks in current Accounts	2,869,248	1,171,812
Cheques/ Drafts in Hand	0	0
Cash in Hand	89,250	1,260,851
Cash and Bank Balance (Other Than above)		
Balance with Banks in deposit (Margin Money)*	924,514	1,001,654
	<b>3,883,012</b>	<b>3,434,317</b>

\* Deposits in Bank classified as non cash equivalents are those whose maturity period is more than 03 Months.

<b>18. Short term Loans and Advances</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>Unsecured but considered Good</b>		
Advance recoverable in Cash or in kind	8,495,016	14,211,825
Employee Advance	292,892	257,595
Balance with Excise and Customs	16,387	616,004
Balance with Sales Tax	106,887	150,503
Security Deposits	561,117	1,106,347
	<b>9,472,299</b>	<b>16,342,274</b>

<b>19. Revenue From Operations</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Sale of Products		
- Manufactured Products	189,797,356	209,578,789
- Traded Goods	0	0
Other Operating Revenues (Job Work)	5,497,700	1,334,249
	<b>195,295,056</b>	<b>210,913,038</b>

**The above amount include Sale of:****Manufactured Products (Broad Heads)**

Ballast/Luminories	174,699,733	183,750,053
Others	15,097,623	25,828,736

<b>20. Other Incomes</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Interest Income	124,370	100,487
Other Non-Operating Income	1,011,459	1,062,749
	<b>1,135,829</b>	<b>1,163,236</b>



	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>21. Cost of material Consumed</b>		
Opening Stock of Raw Material	13,709,238	8,762,501
Add : Purchases During the Year	132,170,411	156,223,346
Less : Closing Stock of Raw material	15,975,720	13,709,238
	<b>129,903,929</b>	<b>151,276,609</b>
<b>The above amount include purchase of :</b>		
PCB	6,061,589	5,908,104
Transformer	206,326	436,830
Pipes	6,704,120	7,539,105
Lamp Holder	2,071,976	2,756,849
Transistor	13,867,908	12,360,275
Others	100,992,009	122,275,446
<b>22. Change in Inventories</b>		
<b>Opening Stock</b>		
-WIP	1,804,759	1,299,761
-Stock-in-Trade	0	0
-Finished Goods	5,512,632	3,648,773
<b>Closing Stock</b>		
-WIP	1,913,296	1,804,759
-Stock-in-Trade	0	0
-Finished Goods	1,278,532	5,512,632
Change in Inventory	<b>4,125,563</b>	<b>(2,368,857)</b>
<b>The above include:</b>		
<b>Change in inventory of WIP</b>		
Ballast/Luminories	(886,440)	775,156
Others	777,903	(1,280,153)
<b>Change in inventory of Finished Goods</b>		
Ballast/Luminories	3,649,166	(2,225,626)
Others	584,934	361,767
<b>23. Employee Benefit Expenses</b>		
Salaries and Wages	11,907,355	11,974,473
Staff Welfare Expenses	973,869	907,169
Wages and Salaries	10,355,328	9,199,425
	<b>23,236,552</b>	<b>22,081,067</b>
<b>24. Other Expenses</b>		
Job Works Charges-PCB	179,900	243,300
Power and Fuel	4,369,896	4,693,083
Difference of Excise duty on opening/ closing stock	(465,766)	265,680
Rent on Machinery	2,130,900	1,848,333
<b>Repairs and Maintenance</b>		
(i) Plant and Machinery	423,352	765,530
(ii) Building	638,193	693,790
(iii) Generator	10,410	71,702
Advertisement & Sales Promotion	455,188	295,073
AGM Expenses	53,600	57,082
Auditors Expenses	60,000	50,000

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Bus Hire Charges	2,217,999	2,080,201
Charity/Donations	10,000	21,000
Directors Meeting Expenses	95,000	90,000
Factory Security Charges	681,942	464,013
Freight & Forwarding	1,200	6,087
Insurance	75,594	87,605
Interest on Taxes	2,028	4,517
Legal & Professional Charges	1,918,041	636,468
Membership & Subscription Fees	11,790	8,500
Printing, Stationery & Communication Expenses	578,905	686,201
R & D Expenditure	87,464	741,723
Rent Paid	300,000	300,000
Rates and Taxes	118,639	96,559
Rebate & Discount	0	332
Sevice Charges	1,200	1,750
Taxi Hire Charges	1,012,500	1,220,000
Travelling and Conveyance	967,461	676,254
Other Expenses	421,782	283,813
	<b>16,357,218</b>	<b>16,388,596</b>

<b>25. Finance Costs</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
Bank Charges	54,525	20,067
Discounting Charges	234,691	534,918
Interest & Financial Expenses	150,835	145,315
	<b>440,051</b>	<b>700,300</b>

<b>26. Earning Per Share including exceptional &amp; extraordinary items</b>		
Profit/(Loss) including exceptional and extraordinary items	(3,080,069)	(2,029,308)
Weighted Average No. of Shares	3,250,000	3,250,000
Basic/ Diluted EPS Including exceptional & extraordinary items	(0.95)	(0.62)
<b>Earning Per Share excluding exceptional &amp; extraordinary items</b>		
Profit/(Loss) excluding exceptional and extraordinary items	(5,316,723)	(1,807,893)
Weighted Average No. of Shares	3,250,000	3,250,000
Basic/ Diluted EPS excluding exceptional & extraordinary items	(1.64)	(0.56)

<b>27. Contingent Liabilities &amp; Commitments</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
<b>Contingent liabilities</b>		
Claims against company not acknowledged as debt		
-Guarantees	0	89,123
-Desputed excise duty demand	0	0
-Sales Tax	10,600,000	8,449,000
<b>Commitments</b>		
-Estimated amount of contracts remaining to be executed on capital account	NIL	NIL
-Estimated amount of contracts remaining to be executed on Revenue account	2,453,750	1,156,953

28. Letter of confirmation of balance sent by the company to the Debtors and Creditors are still awaited in most cases.

29.Small Scale Industries in respect of which amount of outstanding for more than 30 days, in excess of Rs. 1 Lac are Nil.

30.The company has not received from any of its transacting parties regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosure, if any relating to amounts unpaid as at the year and together with the interest payable as required under the said Act cannot be disclosed.

31.The company is mainly engaged in the business of manufacturing Lighting Products and parts thereof. Therefore all the operations of the company are considered as Single segment for the purpose of Accounting standard-17 on "Segment Reporting" issued by Institute of Chartered Accountants of India.

32.In compliance of Accounting Standard-18 "Related Party Disclosure" issued by the ICAI, the details pertaining to Related Party Disclosure are as follows:

**(A) Name of the related parties and description of relationship**

<u>ASSOCIATES</u>	<u>KEY MANAGEMENT PERSONNEL</u>	<u>RELATIVES OF KEY MANAGEMENT PERSONNEL</u>
Calcom Electronics Ltd. S.K Malik (HUF)	Mr S.K Malik Mr. Aijaz Ghaffar	Mrs.Shashi Malik Mr. Abhishek Malik
Laxmi Electronics Calcom Institute Of Management (Non Profit Edu. Trust)		

**(B) Transactions with related parties**

ITEM	ASSOCIATES	KEY MANAGEMENT PERSONNEL	RELATIVES OF KEY MGMT. PERSONNEL	TOTAL
Sale of goods (net of captive consumption)	15,386,283	0	0	15,386,283
Purchase of goods (net of captive consumption)	29,006,886	0	0	29,006,886
Amount Receivable	13,957,797	0	0	13,957,797
Amount reimbursement for trainee	2,128,642	0	0	2,128,642
Salary & other benefits	0	0	510,000	510,000
Vehicle Hire Charges & Rent	1,230,900	0	1,012,500	2,243,400
Job Work Charges Received	5,497,700	0	0	5,497,700

33.In view of uncertainty of future taxable profits, Deffered tax assets have not been created during the year on consideration of prudence as set out in Accounting Standard -22 on "Accounting for Taxes on Income " issued by the Institute Of Chartered Accountant of India.

34. The Promoters of the Company along with Strategic Investor have entered into settlement with all secured creditors and hence no provision has been made for any interest on loan(s) outstanding. Pursuant to a referene filed before the Board of Industrial & Finance Reconstruction (BIFR) in 2003, the company has submitted a rehabilitation scheme for financial restructuring, which is under consideration.

35.There appears to be no impairment to the production & assembly line of the company's business, as it continues to produce the main products of the company.

**36. Details of Managerial Remuneration**

	<u>Amount in Rs.</u> <u>2012-13</u>	<u>Amount in Rs.</u> <u>2011-12</u>
a) Salary & Ex.Gratia	0	600,000
b) House Rent Allowance/Lease	0	300,000
c) Contribution to provident and other funds	0	8,580
d) Other Benefits	0	0
<b>Total</b>	<b>0</b>	<b>908,580</b>

**37. Auditors Remuneration is as follows :**

	<u>Amount in Rs.</u> <u>2012-13</u>	<u>Amount in Rs.</u> <u>2011-12</u>
a) Statutory Audit Fees	50,000	40,000
b) Tax Audit Fees	10,000	10,000

**38.** All the leases are cancellable operating leases at the option of the owner. The company has taken offices on lease renewal on annual basis. The lease expense recognised in P & L A/c on such lease is Rs. 3,00,000/-. Also the company has lease out its building on lease renewal on annual basis. The lease income recognised in P & L A/c is Rs. 4,64,000/-

<b>39. Value of Imports calculated on CIF basis</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
during Financial Year		
- Raw Materials	29,350,946	50,620,370

<b>40. Total value of Imported Raw Material, Spare Parts and components consumed during the financial year and the percentage of each to the total consumption</b>	<b>31st March, 2013</b>	<b>31st March, 2012</b>
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	<u>Import</u>	<u>% to Total</u>	<u>Import</u>	<u>% to Total</u>
- Raw Materials	30,371,843	23	52,412,332	35
- Value of Indegenous Material	99,532,086	77	98,864,279	65
<b>TOTAL</b>	<b>129,903,929</b>	<b>100</b>	<b>151,276,611</b>	<b>100</b>

41. During the year ended March 31, 2013 the Revised Schedule VI notified under the Companies Act 1956, has become applicable to the company. The company has reclassified previous year figures to confirm this year's classification.

**Auditors' Report**

As per our report of even date attached

for **SHANTI PRASHAD & CO.**  
**CHARTERED ACCOUNTANTS**

**Ashish Kumar Aggarwal**  
Partner  
Membership No. 522443/FRN No.019923N

**Place** : New Delhi  
**Dated** : 30-05-2013

**For and on behalf of the Board**

**S.K. Malik**  
Chairman & Managing Director

**Aijaz Ghaffar**  
Director

**Rahul Meghwani**  
Manager (F & A)

**Anil Vaish**  
Compliance Officer

NOTE # 12

Calcom Vision Limited  
Tangible Assets as on 31st March 2013

S.NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				IMPAIRMENT		NET BLOCK	
		COST AS ON 01.04.2012	ADDITIONS DURING THE YEAR	SALE / DISPOSALS DURING THE YEAR	TOTAL AS ON 31.03.13	UPTO 01.04.2012	FOR THE YEAR	ADJUSTMENT	UPTO 31.03.13	UPTO 01.04.2012	UPTO 31.03.13	NET CARRYING AMOUNT AS ON 31.03.13
1	Land	2,426,927	0	0	2,426,927	437,296	0	0	437,296		1,989,631	1,989,631
2	Buildings	32,266,615	0	0	32,266,615	19,757,913	1,077,705	15,413	20,835,618	764,742	10,666,255	11,743,960
3	Plant & Equipment	86,001,168	383,856	0	86,385,014	70,091,905	4,086,055		74,162,373		12,222,641	15,939,253
4	Electrical Installation	7,709,039	0	0	7,709,039	5,638,182	366,179		6,004,362		1,704,677	2,070,857
5	Furniture & Fixtures	2,737,708	10,400	0	2,748,108	2,507,183	173,297	559	2,681,039		67,069	230,525
6	Vehicle	767,133	0	0	767,133	728,757	0	0	728,757		38,376	38,376
7	Office Equipment:	2,598,745	0	0	2,598,745	1,590,649	123,440	0	1,714,089		884,656	1,008,096
8	Others (MOULDS)	85,617,000	0	0	85,617,000	80,529,361	109,418	0	80,638,779	174,252	4,803,969	4,913,387
9	Computer	19,662,201	124,300	0	19,786,501	18,386,276	63,366	13,898	18,463,540		1,322,961	1,275,925
	<b>TOTAL</b>	<b>239,786,525</b>	<b>518,556</b>	<b>0</b>	<b>240,305,081</b>	<b>199,637,622</b>	<b>5,998,460</b>	<b>29,970</b>	<b>205,665,862</b>	<b>938,994</b>	<b>33,700,235</b>	<b>39,210,010</b>
	<b>Previous Year</b>	<b>237,857,060</b>	<b>1,929,456</b>	<b>0</b>	<b>239,786,526</b>	<b>193,802,165</b>	<b>5,816,921</b>	<b>18,435</b>	<b>199,637,622</b>	<b>938,994</b>	<b>39,210,010</b>	<b>43,115,902</b>

\* Assets under Lease shall be separately classified under each class of asset.

NOTE # 13

Intangible Assets as on 31st March 2013

S.NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				IMPAIRMENT		NET BLOCK	
		COST AS ON 01.04.2012	ADDITIONS DURING THE YEAR	SALE / DISPOSALS DURING THE YEAR	TOTAL AS ON 31.03.13	UPTO 01.04.2012	FOR THE YEAR	ADJUSTMENT	UPTO 31.03.13	UPTO 01.04.2012	UPTO 31.03.13	NET CARRYING AMOUNT AS ON 31.03.13
1	Recipes, Formulae, Models, Designs and Prototypes	1,525,000	0	0	1,525,000	1,389	506,944	0	508,333	0	1,016,667	1,523,611
	<b>TOTAL</b>	<b>1,525,000</b>	<b>0</b>	<b>0</b>	<b>1,525,000</b>	<b>1,389</b>	<b>506,944</b>	<b>0</b>	<b>508,333</b>		<b>1,016,667</b>	<b>1,523,611</b>
	<b>Previous Year</b>	<b>0</b>	<b>1,525,000</b>	<b>0</b>	<b>1,525,000</b>	<b>0</b>	<b>1,389</b>	<b>0</b>	<b>1,389</b>	<b>0</b>	<b>1,523,611</b>	<b>0</b>

## **AUDITORS CERTIFICATE**

We have verified the above cash flow statement of Calcom Vision Ltd. derived from the audited annual financial statement for the year ended March 31, 2013 and found the same to be drawn in accordance therewith and also with the requirements of Clause 32 of the listing agreement with Stock Exchanges .

**For SHANTI PRASHAD & COMPANY  
CHARTERED ACCOUNTANTS**

**PLACE: DELHI  
DATED: 30.05.2013**

**(ASHISH KUMAR AGGARWAL)  
PARTNER**  
Membership No. 522443/FRN No.019923N

**CALCOM VISION LIMITED**

**ATTENDANCE SLIP**

Regd. Office - C-41, Defence Colony, New Delhi - 110 024

DP Id*	
--------	--

L.F. No. (s)
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Client Id*	
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No. Of Shares Held :
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1. Full Name of Shareholder/proxy.....
2. Full Address of shareholder/proxy.....
3. If Proxy, full name of shareholder .....

I hereby record my presence at the 28th Annual General Meeting of the Company held at 17/2 B, Forest Lane, U.G. Tank Road, Village Ghitorni, New Delhi - 110030 on Monday the 30th September, 2013 at 9.00 A.M.

(Signature of Shareholder/proxy)

Note :

1. This attendance slip may please be handed over at the entrance of the Meeting Hall. You are requested to bring your copy of annual report at the meeting.
2. If you intend to appoint a proxy to attend the meeting instead of yourself the proxy must be deposited at the Registered office of the company, not less than 48 hours before the time for holding the meeting.

**NO GIFT OR COUPONS WOULD BE GIVEN TO THE SHAREHOLDERS FOR  
ATTENDING THE ANNUAL GENERAL MEETING**

\* Applicable for investors holding shares in electronic form.



**CALCOM VISION LIMITED**

**PROXY FORM**

Regd. Office - C-41, Defence Colony, New Delhi - 110 024

DP Id*	
--------	--

L.F. No. (s)
--------------

Client Id*	
------------	--

No. Of Shares Held :
----------------------

I/We.....of.....being a Member/Members of Calcom Vision Limited, hereby appoint.....of.....or failing him ..... of..... as my / our proxy to attend and vote for me/us, and on my / our behalf, at the 28th Annual General Meeting of the Company, to be held on Monday the 30th September, 2013 and at any adjournment thereof. As Witness my / our hand(s) this ..... day of ..... 2013

Signed by said

AFFIX A 1 RUPEE REVENUE STAMP
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Note : This proxy must be deposited at the Registered Office of the Company at C-41, Defence Colony, New Delhi - 110024 not less than forty eight hours before the time for holding of the aforesaid meeting.

The proxy need not be a member of the company.

\* Applicable for investors holding shares in electronic form.